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# Seacon buys chemical tankers in leaseback deal with Union Maritime



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Busy Chinese shipowner and operator Seacon Shipping has picked up a pair of chemical and product tankers for \$28m.

The Hong Kong-listed firm is paying \$14m each for the 2012 Taizhou Sanfu-built *Kenrick* and *Enford*, both linked to UK bulker and tanker player Union Maritime.

Both ships should deliver in December this year. As part of the deal, Union Maritime will charter back the 16,800 dwt duo for two years at \$16,250 per day, with a one-year extension option attached at a daily rate of \$16,500.

The Qingdao-based Seacon has recently concluded its own sale and leaseback with Bank of Beijing Financial Leasing for the 13,500 dwt general cargo ship [Seacon Yokohama](#) in a \$21.25m deal and a bareboat charter for 10 years.

In addition, the company lifted a purchase option for the 2010-built supramax bulker [Seacon Dalian](#) at Bank of Communications Financial

Leasing (BoCom Leasing) to sell it to Indonesia's PT Cakra Buana Resources Energi for \$12.8m.

Seacon also recently added the 2009-built 17,100 dwt chemical tanker *Chem Lyra* through a 60-month bareboat deal, which included an obligation to buy at the end and a prior-end purchase option worth around \$14.6m in total.

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