

MSC moves to take over Genoese newspaper group

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Cash-rich Mediterranean Shipping Co (MSC) has followed in the footsteps of CMA CGM by getting into the media business.

The Gianluigi Aponte-founded company is buying Genoese newspaper group *Il Secolo XIX*, which also includes shipping titles *The MediTelegraph*, *L'Avvisatore Marittimo*, *Il Giornale del Ponente Ligure* and *TTM* – *Tecnologie Trasporti Mare*.

Many Italian shipowners have investments in local media entities. The Grimaldis, for instance, have a stake in the monthly title *Economy Magazine*.

However, in terms of the biggest media investments by shipping tycoons in recent years, Aponte's peer in Marseille, Rodolphe Saadé, has been making his own headlines snapping up many four newspapers, a host of digital platforms, as well as recently bidding to take over France's top rolling news channel and a radio station.