

## FREETIME Extended availability to US Imports

May 3, 2024

World to USA Effective June 1, 2024

Dear Valued CMA CGM Customer,

We are delighted to introduce a significant enhancement in the management of Detention and Demurrage conditions, tailored specifically to meet your needs.

Our current conditions are designed to ensure optimal cargo fluidity, offering a general detention freetime of 4 days and demurrage freetime of 4 days for US imports for dry standard cargo. However, recognizing the diverse requirements of our customers and their supply chains, we have developed a specialized product – **FREETIME Extended**.

This innovative solution empowers you to extend the freetime period at destination, providing enhanced flexibility and cost-effectiveness without compromising cargo fluidity. Successfully tested in multiple countries, this CMA CGM+ product enables you to anticipate your requirements in advance, minimizing operational disruptions and maximizing efficiency.

## **Key Benefits:**

- 1. Simplified Process:
  - Save time by accessing extended conditions conveniently online or through your dedicated sales representative.
- 2. Cost Optimization:
  - Minimize financial exposure by purchasing discounted freetime packages in advance, tailored to your specific needs.
- 3. Customized Solutions:
  - Upgrade to extended freetime packages that best suit your individual shipment requirements.

## **Product Offering for US Destinations:**

In the United States, where imports are managed under a split tariff system, FREETIME Extended is available at the time of quotation or booking. Packages of 7, 10, or 14 days are **offered for Detention only** effective 01-JUN-2024, providing flexibility to match your operational needs.



Please note: The number of days in the FREETIME Extended package includes the free days provided under the general tariff. For instance, purchasing a 10-day package includes 4 free days under the general tariff plus an additional 6 days.

Also, only one package for Detention can be applied per quotation or booking.

## **Pricing Structure:**

By providing advance visibility into your needs, CMA CGM has a clear vision of container stock, improving the congestion in terminals and operational efficiency. Hence, the pricing of FREETIME Extended packages reflects a reduction from standard D&D tariffs for the equivalent number of days.

Unused FREETIME Extended packages will automatically expire without refund and are non-transferable.

FREETIME Extended is available for dry, reefer, hazardous cargo, and special equipment.

Please consult the detailed terms and conditions in CMA CGM website <u>here</u> for additional eligibility requirements.

Thank you for choosing CMA CGM for your shipping needs. Should you have any questions or concerns regarding the above, please contact your local CMA CGM sales representative. For current schedule activity please visit our website at <a href="https://www.cma-cgm.com">www.cma-cgm.com</a>.

Best regards, CMA CGM (America) LLC 1-877-556-6308