CANADA Daily News and Updates August 27th 2024

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Ocean Updates

Port of Vancouver Operations Update - August 26

The Port of Vancouver is continuing to work to maintain fluidity and ensure ships can call port terminals to support the recovery process, with inbound ship slowdowns and anchorage prioritization ongoing.

Marine operations

All anchorage vessel class assignments remain fluid. There are four vessels proactively holding off shore.

The port authority is now implementing a recovery plan in coordination with industry partners, including shipping lines, rail companies and marine terminals. The plan will apply a priority-based anchorage allocation system to balance the needs of all business sectors and commodities to restore full port operations and fluidity.

Recovery measures include close collaboration and monitoring to ensure port resources are assigned to best support time-sensitive cargo movement and ensure equitable distribution of shared resources.

For more details, see Notice to Industry 08/2024 (2) available at Port Information Guide.

Port of Vancouver anchorage occupation (August 26, 0600 PT):

- Vancouver Fraser Port Authority (English Bay, Inner Harbour, Indian Arm): 44%
- Southern Gulf Islands: 40%

Vessels in port can be viewed on the home page of the PortVan eHub app by selecting "Vessels in Port" via the port authority's mobile app. Download from the port authority's website (<u>eHub</u>) or through the App Store (search for "PortVan eHub" or "Port of Vancouver").

Rail operations

Container terminal rail production:

- August 25 = 24,640 ft
- August 24 = 0 ft
- August 23 = 8,474 ft
- August 22 = 14,921 ft

Container import on-dock footage: 391,365 ft

Chittagong Port Pay-Order Crisis Stalls Import-Export Operations

Following the fall of the Sheikh Hasina government in Bangladesh, major shipping agents at Chittagong Port have stopped accepting payment orders from nine banks, causing delays in the release of import goods and complications in shipping export goods.

Exporters are fearing this disruption may lead to missed lead times, potentially harming the country's economy.

The situation arose after the Hasina government fell on August 5, with an interim government led by Dr. Muhammad Yunus taking over on August 8. Subsequently, the top positions at Bangladesh Bank began changing, uncovering long-standing irregularities. As a result, Bangladesh Bank ceased providing cash assistance to banks embroiled in loan corruption, further exacerbating the situation.

Read more in an article from Jago News.

Rail Updates

CPKC Intermodal Network Update - Week of August 26

Service highlights this week

CPKC's network start-up is underway, with staged trains launching per the company's recovery plan. Customers are encouraged to pick up their containers as quickly as possible during this period of high demand.

The intermodal gate restrictions implemented on August 15 have been rescinded. Customers can now ingate and outgate inbound/outbound containers, including perishable loaded equipment (reefers) at all terminals. The dangerous goods embargo is lifted. All terminals are operating as per regular operational hours.

CPKC anticipates operating conditions will remain seasonal across the balance of its intermodal network this week.

Asset forecast this week

- Domestic empty equipment is available across CPKC's Canadian terminals
- DRP equipment supply is available in both Vaughan and Lachine
- Empty equipment supply is adequate at terminals in both the U.S. and Mexico