

Cosco Shipping Ports saw 6% volume growth in 2024

Cosco Shipping Ports has achieved steady improvement in operations both in volumes and efficiency.

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March 25, 2025



Credit: Cosco Shipping Ports

In 2024, the group's total throughput increased by 6.1% year-on-year to 144 million teu. Specifically, total throughput from terminals in which the group has controlling stake increased by 6.2% to 32.66 million teu, accounting for 22.7% of the group's total, and the total throughput from non-controlling terminals increased by 6.0% to 111.38 million teu, accounting for 77.3% of the group's total.

"Over the past year, leveraging its globally connected terminal network, [Cosco Shipping](#) Ports has consistently capitalized on the synergistic advantages of its dual-brand strategy with its parent company and the Ocean Alliance, achieving steady growth in total throughput and equity throughput," stated Cosco Shipping Ports.

Total throughput of the terminals in China increased by 6.5% year-on-year to 109.81 million teu in 2024 and accounted for 76.2% of the group's total throughput.

Overseas terminals' total throughput grew by 4.5% to 34.22 million teu in 2024, accounting for 23.8% of the total volume.

"Looking ahead to 2025, despite lingering uncertainties in the global economic recovery, China's resilient industrial chain, policy support, and breakthroughs in emerging sectors are expected to sustain stable growth in import and export volumes, with further optimization of trade structures," Cosco Shipping Ports.

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“Exports of new energy vehicles, lithium batteries, and photovoltaic products will continue to be major growth drivers, while trade in of high-value-added products such as high-end equipment and biopharmaceuticals will accelerate, bringing new growth momentum to the port industry.”

The company will focus on regions and markets where [OOCL](#) and Cosco Shipping and Ocean Alliance are expanding their capacity, and the company will invest in or acquire global resources across the industry chain to provide supply chain node support for Cosco Shipping Group.

It will also enhance the service capabilities of key hub ports such as CSP Wuhan Terminal, Piraeus Terminal, and CSP Abu Dhabi Terminal, while continuing to develop Cosco Ports Chancay Peru into South America’s premier smart and green port.